

ANNUAL PAYMENTS FOR \$1,000 AT VARIOUS  
INTEREST RATES AND YEARS TO PAYBACK

NUMBER OF YEARS TO PAYBACK

	INTEREST RATE					
	3.00%	4.00%	6.00%	8.00%	10.00%	12.00%
1	\$1,030.00	\$1,040.00	\$1,060.00	\$1,080.00	\$1,100.00	\$1,120.00
2	\$522.61	\$530.20	\$545.44	\$560.77	\$576.19	\$591.70
3	\$353.53	\$360.35	\$374.11	\$388.03	\$402.11	\$416.35
4	\$269.03	\$275.49	\$288.59	\$301.92	\$315.47	\$329.23
5	\$218.35	\$224.63	\$237.40	\$250.46	\$263.80	\$277.41
6	\$184.60	\$190.76	\$203.36	\$216.32	\$229.61	\$243.23
7	\$160.51	\$166.61	\$179.14	\$192.07	\$205.41	\$219.12
8	\$142.46	\$148.53	\$161.04	\$174.01	\$187.44	\$201.30
9	\$128.43	\$134.49	\$147.02	\$160.08	\$173.64	\$187.68
10	\$117.23	\$123.29	\$135.87	\$149.03	\$162.75	\$176.98
15	\$83.77	\$89.94	\$102.96	\$116.83	\$131.47	\$146.82
20	\$67.22	\$73.58	\$87.18	\$101.85	\$117.46	\$133.88
25	\$57.43	\$64.01	\$78.23	\$93.68	\$110.17	\$127.50
30	\$51.02	\$57.83	\$72.65	\$88.83	\$106.08	\$124.14
35	\$46.54	\$53.58	\$68.97	\$85.80	\$103.69	\$122.32
40	\$43.26	\$50.52	\$66.46	\$83.86	\$102.26	\$121.30

To use this table, simply multiply the amount financed (in thousands) by the appropriate payback period and interest rate. For example, the annual payments for \$100,000 in principal paid back over 10 years at 8% interest would be \$14,903. This payment is determined by locating the intersection of 10 years and 8% which is \$149.03 and then multiplying this number by 100 (\$100,000 divided by \$1,000)

